

**TAMAR ENERGY COMMUNITY LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2019**

**TAMAR ENERGY COMMUNITY LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**TAMAR ENERGY COMMUNITY LIMITED**  
**(COMPANY NO: IP032455 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

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The directors present their report and the financial statements for the year ended 5 April 2018.

**Directors of the Company**

The directors who held office during the year were as follows:

Ms K. Royston – Chairperson

Prof. P. de Wilde

Mr G. Reed – Company Secretary & Director

Ms M. Brewer

Mr K van Bussel

The following director was appointed after the year end

Mr A. Coulson (appointed 4<sup>th</sup> October 2019)

**Review of Activities**

**Overview**

During the year to 5<sup>th</sup> April 2019 we have been busy delivering our Energy Advice Services, progressing 'Warmer Bedford Cottages', developing our 'Power in Your Hands' initiative as part of WPD's OpenLV innovation project, managing our Community Solar installations and continuing our community engagement locally and across Devon.

We maintained our presence in Local Matters, our community space, during the year and have welcomed local people seeking energy advice. Since the end of the year, in summer 2019, we moved to smaller premises (The Arch under the viaduct) and are not currently open to the public.

We were joined by an administrator during the year (a part-time paid role) and, together with migrating our accounts to XERO, is enabling timely management of our day to day administrative tasks.

**Community Solar**

Our Community Solar sites provided an income of £68,500 with a surplus for the year of £7474 (after depreciation, interest and reserves). Solar energy generated was 270,700 kWh providing carbon savings of 98 tonnes.

Arrangements were finalised for Operations and Maintenance of our six community solar sites. Annual maintenance checks are now ongoing. Our contractors are ZLC Energy and Sungift Energy.

We are developing plans for distribution of our first surplus to support local community initiatives for climate emergency actions.

### **Energy Advice Work**

Our Energy Advice Work during the year included delivery of LEAP home visits (Local Energy Advice Partnership) to vulnerable residents, advice clinics, talks and 1:1 support on request. We are also part of the Western Power Distribution South West Affordable Warmth programme with other community energy groups across Devon and Cornwall.

During the year we gave advice to over 120 people delivering benefit in excess of £34,500.

We continue to work with Tavistock Townscape Heritage Initiative, West Devon Borough Council and Devon Historic Buildings Trust on Warmer Bedford Cottages. This is an initiative to develop affordable and heritage friendly approaches to improving the warmth and energy efficiency of the area's iconic Bedford Cottages. This work will also inform support to other older properties.

### **Power in Your Hands – Open LV**

At the beginning of the year we heard that our application to be an OpenLV pilot community was successful. This is an innovation project funded by Ofgem and initiated by EA technologies and WPD for community groups to investigate how access to electricity sub-station data can support smart energy transformation particularly at the local level.

Locally our project is called The Power in Your Hands. We have been working with a group of local volunteers, St. Peter's School, Tavistock College, LiveWest, local residents from the Greenlands area of Tavistock and WPD. The initiative has enabled us to gain important insights to opportunities for local residents and TEC to benefit from the smart energy revolution.

### **Local Engagement**

Our annual Energy Fest, held in Tavistock Town Hall in November 2018, was again successful and well received by visitors and exhibitors.

We were delighted to participate in an initiative called "Feasts for the Future" organised by Plymouth University, Regen and S. Dartmoor Community Energy. We held our own Feast in the Lower Deck Café in Tavistock in February 2019 bringing together 30 local people to dine together and share our aspirations for the future.

Engagement locally and regionally remains an important part of our activities to promote localising energy. This included a number of local talks, speaking at a Regen event in Cardiff, participation in the annual Garden Festival, Carnival Parade, a number of Summer Fetes and the monthly Green Drinks.

Tamar Energy Community supports, and is supported by Tavistock Health & Wellbeing Alliance, Tavistock & District Chamber of Commerce, Cosy Devon, Devon Community Energy Network, Regen, Community Energy England, National Energy Action and Co-ops UK, as a Member of these organisations.

### **Thank you from the Directors**

We particularly recognise the ongoing hard work and support of our team of volunteers, project supporters and most importantly our investors and members and we thank you all. We look forward to continuing our work into 2019/2020.

Ms. K. A. Royston, Chairperson

### **Statement of Directors Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

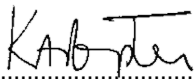
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

  
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Approved by the board on: 6th of March 2020

Graham Reed  
Director and Secretary

Kieran van Bussel  
Director

**TAMAR ENERGY COMMUNITY LIMITED**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 5 APRIL 2019**

|   | <b>2019</b>    | <b>2018</b>     |
|---|----------------|-----------------|
|   | <b>£</b>       | <b>£</b>        |
| <b>Turnover</b>   | 68,503         | 54,339          |
| Cost of sales   | (3,518)        | (15,896)        |
| <b>Gross profit</b>   | <u>64,985</u>  | <u>38,443</u>   |
| Administrative expenses                                     | (41,815)       | (18,543)        |
| <b>Operating profit</b>                                     | <u>23,170</u>  | <u>19,900</u>   |
| Interest payable and similar charges                        | (16,053)       | (21,084)        |
| <b>Profit/(loss) on ordinary activities before taxation</b> | <u>7,117</u>   | <u>(1,184)</u>  |
| Tax on profit/(loss) on ordinary activities                 | -              | -               |
| <b>Profit/(loss) for the financial year</b>                 | <u>7,117</u>   | <u>(1,184)</u>  |
| Retained earnings at the start of the year                  | (13,517)       | (12,333)        |
| Profit/(loss) for the financial year                        | 7,117          | (1,184)         |
| Dividends   | -              | -               |
| Retained earnings at the end of the year                    | <u>(6,400)</u> | <u>(13,517)</u> |

**TAMAR ENERGY COMMUNITY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 5 APRIL 2019**

|  | Notes | 2019<br>£ | 2018<br>£ |
|--|-------|-----------|-----------|
| <b>Fixed assets</b>  |       |           |           |
| Tangible assets  | 4     | 275,692   | 293,105   |
| <b>Current assets</b>  |       |           |           |
| Debtors  | 5     | 28,296    | 83,051    |
| Cash at bank and in hand                                       |       | 31,641    | 22,794    |
|  |       | 59,937    | 105,845   |
| <b>Creditors: amounts falling due within one year</b>          | 6     | (25,023)  | (23,729)  |
| <b>Net current assets</b>                                      |       | 34,914    | 82,116    |
| <b>Total assets less current liabilities</b>                   |       | 310,606   | 375,221   |
| <b>Creditors: amounts falling due after more than one year</b> | 7     | (316,898) | (388,657) |
| <b>Net liabilities</b>   |       | (6,292)   | (13,436)  |
| <b>Capital and reserves</b>                                    |       |           |           |
| Called up share capital  |       | 108       | 81        |
| Profit and loss account  |       | (6,400)   | (13,517)  |
| <b>Shareholders' funds</b>                                     |       | (6,292)   | (13,436)  |

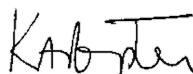
For the year ending 5 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on the 6th of March 2020.

Kate Royston



Director

Graham Reed

Director and Secretary

Kieran van Bussel

Director

Company Registration No. IP032455

**TAMAR ENERGY COMMUNITY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2019**

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**1 Statutory information**

Tamar Energy Community Limited is a private company, limited by shares, registered in England and Wales, registration number IP032455. The registered office is 2 Rock View, Devon Consols, Tavistock, Devon, PL19 8PB.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Going concern***

The company is dependent upon the continuing financial support of the directors. The directors have indicated their willingness to continue to support the company and to ensure the company can meet its liabilities as they fall due and accordingly the financial statements have been prepared on a going concern basis

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                   |          |
|-------------------|----------|
| Plant & machinery | 20 years |
|-------------------|----------|

***Use of Surplus***

After providing reserves for inverter replacement and roof repair contingency, £3,283 has been allocated for future community benefit.



**TAMAR ENERGY COMMUNITY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2019**

**4 Tangible fixed assets**

|                          | <b>Plant &amp;<br/>machinery</b> |
|--------------------------|----------------------------------|
| <b>Cost or valuation</b> | <b>£</b>                         |
| At 6 April 2018          | At cost<br>315,948               |
| Additions                | 25                               |
| Disposals                | (200)                            |
| At 5 April 2019          | 315,773                          |
| <b>Depreciation</b>      |                                  |
| At 6 April 2018          | 22,843                           |
| Charge for the year      | 17,238                           |
| At 5 April 2019          | 40,081                           |
| <b>Net book value</b>    |                                  |
| At 5 April 2019          | 275,692                          |
| At 5 April 2018          | 293,105                          |

**5 Debtors**

|                                | <b>2019</b> | <b>2018</b> |
|--------------------------------|-------------|-------------|
|                                | <b>£</b>    | <b>£</b>    |
| Trade debtors                  | 12,211      | 9,095       |
| Accrued income and prepayments | 16,080      | 11,617      |
| Other debtors                  | 5           | 62,339      |
|                                | 28,296      | 83,051      |

**6 Creditors: amounts falling due within one year**

|                           | <b>2019</b> | <b>2018</b> |
|---------------------------|-------------|-------------|
|                           | <b>£</b>    | <b>£</b>    |
| Bank loans and overdrafts | 8,363       | -           |
| Trade creditors           | 2,737       | 13,858      |
| Taxes and social security | 1,780       | 1,169       |
| Other creditors           | 1,650       | 4,989       |
| Loans from directors      | 1,912       | -           |
| Accruals                  | 8,581       | 3,713       |
|                           | 25,023      | 23,729      |

**7 Creditors: amounts falling due after more than one year**

|            | <b>2019</b> | <b>2018</b> |
|------------|-------------|-------------|
|            | <b>£</b>    | <b>£</b>    |
| Bank loans | 316,898     | 388,657     |

**8 Post balance sheet events**

After providing reserves for inverter replacement and roof repair contingency, £3,283 has been allocated for future community benefit from the surplus generated in the year.

**9 Average number of employees**

During the year the average number of employees was 0 (2018: 0).